

Applications Still Accepted



Bank on San Jose Financial Education Partnership Grants

Bank on San Jose (BoSJ), a program of United Way Silicon Valley (UWSV), was awarded a grant totaling \$113,000 from the Silicon Valley Community Foundation (SVCF) to enhance the financial education component of Bank on San Jose. This is part of the foundation's strategy to support asset building programs in San Mateo and Santa Clara counties. A primary component of this grant is dedicated to the capacity-building of ten local non-profits to deliver integrated basic financial education through the Financial Education Partnership Grants.

Financial Education Partnership Grants

Bank on San Jose is a catalyst to develop infrastructure throughout San Jose delivering "basic" financial education to those persons utilizing alternative financial products such as check cashing and payday lending. In order to facilitate the building of this infrastructure, BoSJ will be partnering with ten community-based organizations (who are already working on financial stability and independence with their constituents) to deliver basic financial education to their customers. Four different organizations already active in the BoSJ coalition have been invited to initiate this program. The additional six CBO's will be selected through an open process based on their interest, experience, and opportunities in expanding the BoSJ network. BoSJ will work individually with the organizations to develop unique delivery methods of the core basic financial literacy content in a way that is integrated into their current service delivery model, and that provides an opportunity for these organizations to develop their internal financial literacy capacity. In order to support these ten partnerships, BoSJ will provide each partner with a one year grant of \$7,500. Further, each partner organization will agree to host a Bank on Basics class once every two months or a total of five throughout the year. Each organization will receive a further \$200 for each class hosted to support miscellaneous costs such as child care or providing food for attendees.

Eligibility Qualifications

In order to be eligible for a Financial Education Partnership Grant, an organization needs to meet the following criteria:

- Have an annual budget of at least \$250,000.
- Be a functioning 501c3 non-profit organization for at least 3 years.
- Provide service to customers in the greater San Jose area.
- Provide the organization's most recent financial statement.
- Provide the organization's most recent board approved budget.
- Possess a current goal that their customer base achieves financial stability.

Helping to achieve financial stability is defined as providing tools and strategies that assist families to support, stabilize, and maximize their income through various activities such as gaining and benefiting from savings and assets, homeownership, continued education, small business development, job training, or other related activities.

Program Description/Application Evaluation

All organizations interested in receiving a Financial Education Partnership Grant from Bank on San Jose must submit an application consisting of answers to the following questions. Grants will be awarded to those organizations that receive the highest scores.

1. State how your organization possesses a current goal that your customer base achieves financial stability. (100 words or less, 5 points)
Helping to achieve financial stability is defined as providing tools and strategies that assist families to support, stabilize, and maximize their income through various activities such as gaining and benefiting from savings and assets, homeownership, continued education, small business development, job training, or other related activities
2. Describe how you envision your organization working directly with the Bank on San Jose Program Coordinator in order to develop an integrated approach to basic financial education which is seamlessly incorporated into current service delivery model. (250 words or less; 25 points)

Below are examples of types of organizations and specific programs that could potentially partner with Bank on San Jose. This list is meant to serve as example and is not a list of all potential partnerships.

Potential Examples

Type of Organization	Service in Which to Incorporate
Safety Net Provider	Basic Needs Assessment and Delivery
Domestic Violence Service Provider	Crisis Intervention and/or Case Management
Counseling Agency	Assessment or Traditional Therapy

3. Describe how your organization will expose a total of 150 unique and unduplicated customers (within group settings or on a one to one basis) over a period of 1 year to basic financial education? (100 words or less; 5 points)
4. Describe how your organization will support participation of these individual customers in the formal Bank on Basics financial education class provided by the Bank on San Jose Program Coordinator held on a weekly basis throughout the community? (100 words or less, 5 points)
5. Describe how your organization will host at least one Bank on Basics class every 8 weeks or a total of 5 classes over a period of 1 year and publicize these and all other Bank on Basics classes widely? (100 words or less, 5 points)
6. Describe how your organization will facilitate the distribution of Bank on San Jose marketing materials throughout your organization? (100 words or less, 5 points)